

State of Washington

Activity Summary By Agency

Agency: Office of Insurance Commissioner**2001-03 Biennium Estimated Expenditures**

<u>General Fund</u>				<u>Annual</u>
<u>State</u>	<u>Other</u>	<u>Totals</u>		<u>FTEs</u>
\$0	\$6,598,521	\$6,598,521		34.4

Activity / Function: Agency Management/Administrative Support Services**Statewide Category:** Government Administration and Support

Purpose: The Insurance Commissioner is an elected statewide official responsible for regulating the insurance industry in Washington State. The Office of the Insurance Commissioner's activities are mostly funded by fees from insurance organizations. Agency management develops policies, regulations, and codes to assure that the citizens of Washington State are able to access affordable insurance, and provides the administrative support necessary for the Office's other divisions to carry out their functions.

Other Funds: Insurance Commissioner's Regulatory Account - State

Activity / Function: Consumer Protection Services	\$0	\$6,477,529	\$6,477,529	43.2
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Statewide Category: Business, Employment and Consumer Services

Purpose: The Insurance Commissioner's staff respond to oral and written complaints and inquiries regarding insurance companies from consumers and/or policymakers and act as their advocate when appropriate, or take enforcement action when appropriate. Consumer protection activities also provide consumers with information to help them make educated decisions about insurance purchases.

Other Funds: Insurance Commissioner's Regulatory Account - State

Activity / Function: Health Insurance Information Services for Seniors and Disabled Persons	\$0	\$2,301,789	\$2,301,789	9.9
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Statewide Category: Business, Employment and Consumer Services

Purpose: Staff involved in this activity inform consumers about their health insurance rights and options; advocate for seniors and the disabled; and educate volunteer senior educators about Medicare Supplement, Long Term Care, and other health insurance products.

Other Funds: Insurance Commissioner's Regulatory Account - State

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<u>State</u>	<u>Other</u>	<u>Totals</u>	<u>FTEs</u>
\$0	\$6,728,058	\$6,728,058	41.2

Activity / Function: Monitoring Insurance Company Solvency**Statewide Category:** Business, Employment and Consumer Services

Purpose: The Company Supervision Division protects Washington consumers by monitoring the solvency of those insurance carriers, health care service contractors, health maintenance organizations, and certified health plans authorized to conduct business in Washington State.

Other Funds: Insurance Commissioner's Regulatory Account - State

Activity / Function: Regulation of Agents and Brokers	\$0	\$3,510,680	\$3,510,680	23.8
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Statewide Category: Business, Employment and Consumer Services

Purpose: The Office of the Insurance Commissioner protects consumers from illegal or harmful sales practices by licensing insurance agents and brokers, and by monitoring the market practices of those insurance carriers, health care service contractors, health maintenance organizations, and certified health plans authorized to conduct business in Washington State. Office staff also investigate consumer complaints against agents and brokers, and take action to enforce the law and recover consumers' losses from illegal sales practices.

Other Funds: Insurance Commissioner's Regulatory Account - State

Activity / Function: Regulation of Insurance Rates	\$0	\$4,670,325	\$4,670,325	28.6
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Statewide Category: Business, Employment and Consumer Services

Purpose: The Office of the Insurance Commissioner protects Washington consumers by regulating insurance rates within Washington State, thus assuring that consumers can purchase life, disability, health and property coverage at a fair price in an equitable, open and competitive market place.

Other Funds: Insurance Commissioner's Regulatory Account - State

Total Reported:	6	TOTALS	\$0	\$30,286,902	\$30,286,902	181.1
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